

Office DEPOT®

How
We
Care

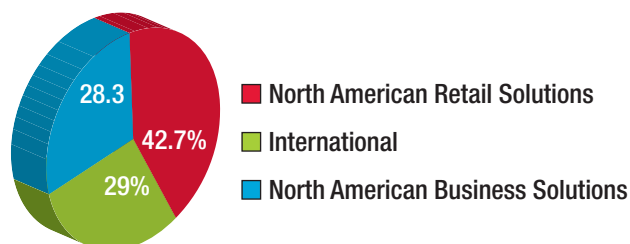


2011
Corporate
Citizenship
Report
Executive Summary

Office Depot At-A-Glance

Office Depot, a global supplier of office products and services, opened its first store in 1986. Today, we are an \$11.6 billion company with approximately 40,000 associates. We meet our customers' needs by offering a broad selection of nationally branded and private-brand office products that include general office supplies, computer supplies, business machines and related supplies, and office furniture. Office Depot markets these products and services through retail stores, a contract sales force, a telemarketing sales force, Internet sites, direct marketing catalogs and call centers.

2010 Revenue by Division



Major Brands



2010 By the Numbers

\$11.6 BILLION
GLOBAL SALES

56 COUNTRIES
WITH BUSINESS INTERESTS

OVER 1,500
STORES WORLDWIDE

\$4.652 BILLION
GLOBAL TOTAL ASSETS

APPROX. 40,000
ASSOCIATES WORLDWIDE

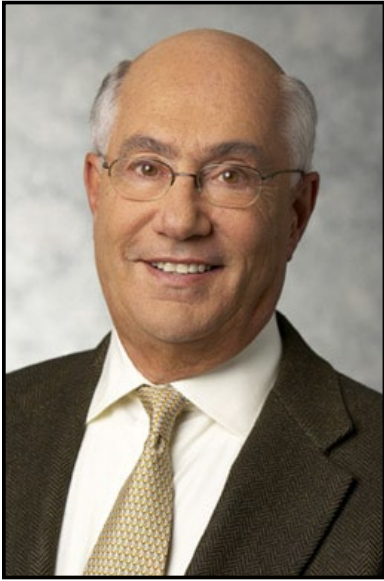
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For further information, please visit: www.officedepotcitizenship.com.



Letter from Our CEO



Neil R. Austrian
Chairman and
Chief Executive Officer

Despite economic conditions that remained challenging for the office supply business, I am pleased to report that Office Depot achieved success in strengthening its financial and operational performance in 2010. Moreover, I am especially proud that, throughout an extremely difficult recession and the gradual recovery that has followed, Office Depot has remained steadfast in all aspects of its corporate social responsibility commitments. In fact, we have achieved some of our greatest successes during the past 24 months.

Office Depot's emphasis on sound environmental practices began many years ago. As we went to press, that sustained commitment to environmental leadership was recognized by *Newsweek* magazine, which named Office Depot America's greenest retailer and the eighth-greenest large U.S. company overall in its annual Green Rankings. It is especially gratifying that Office Depot leads not only the office products industry, but also the entire retail sector in this respected analysis of corporate environmental performance.

We continue to find new ways to help our customers achieve their own environmental goals – through a broader assortment of green products, helpful tools that allow them to increase their purchases of greener products, and by reducing packaging and providing greener shipping options. Our global headquarters in Boca Raton, Florida, reflects our commitment to more sustainable operations, earning Gold LEED certification by the U.S. Green Building Council in 2010. Also last year, we announced plans to pursue LEED for Commercial Interiors (CI) certification for new and remodeled U.S. stores. Making our facilities more energy, water and cost efficient is good for our planet, and makes good business sense for our Company.

I'm also proud of the leading position Office Depot has taken to maximize supply chain diversity and expand opportunities for Historically Underutilized Businesses (HUBs). In 2010, we published the second edition of our HUB catalog and remain the only office products retailer to provide this high-visibility, high-impact resource for HUB suppliers and customers. Meanwhile, the Office Depot Foundation continued its groundbreaking work to empower community organizations, brighten the lives and educational prospects of thousands of schoolchildren, and lend a hand to those recovering from natural disasters.

Letter from Our CEO (continued)



Sustainability begins with sustaining our business. Since being named CEO in May, I've had the opportunity to learn more about our strengths as an enterprise – and where we need to improve our performance. In our North American Retail segment we're working to enhance the in-store shopping experience and accelerate the productivity of our stores. In our Business Solutions Division, we are concentrating our sales and service programs on small- and medium-sized business customers. In International, we are honing our geographic footprint and strengthening the productivity of our systems and processes.

***Newsweek* magazine named Office Depot America's greenest retailer and the eighth-greenest large U.S. company overall in its annual Green Rankings.**

I am confident that we will achieve our business objectives and continue to be good corporate citizens because we have associates who are smart, hardworking and committed to the task at every level of our global operations. I'm confident in their capabilities and in how they care about our shareholders, our customers, our suppliers and our communities.

Regards,

Neil R. Austrian

Chairman and Chief Executive Officer

2010 Awards and Recognitions

DiversityBusiness.com

No. 5 – America's Top Organizations for Multicultural Business Opportunities

Women's Business Enterprise National Council (WBENC)

One of America's Top Corporations for Women's Business Enterprises

David Weekley Homes

Partners of Choice Award for Outstanding Product Quality and Service

Convenience Store News

CSNews Best New Product Award

National Association for Female Executives (NAFE)

Top 50 Companies Dedicated to the Advancement of Women

PR News

CSR Award for Media Relations Campaign

League of American Communications Professionals (LACP)

Gold Award & Top 50 Winner in the Vision Awards Annual Report Competition

Association of Washington Business (AWB)

Community Service Award

Newsweek Green Rankings

#1 Greenest Large Retailer

#18 Greenest Large Company

BOSS Award

Business Technology Award

ENERGY STAR Leader

ENERGY STAR Leader Award

EDIE Award (Europe)

Retail – Environmental Excellence for the Greener Office Guide

Green Apple Awards (UK)

Gold Apple for Environmental Best Practices in Distribution & Logistics

Dow Jones Sustainability

Dow Jones Sustainability Index



Taking Care of Business

Doing Business Right

Office Depot's success is driven by service and solutions that consistently exceed customer expectations, and by strong partnerships with vendors, suppliers and communities that help build success for all our stakeholders.

Taking Care of Business starts by working every day to ensure we conduct business in the right way. A strong Ethics Policy is vital, and we ensure its relevance and effectiveness through training, education and internal monitoring processes.

Office Depot is committed to the economic development of the communities in which we work and live. This commitment is evident in our industry-leading multi-dimensional approach to small business development. Our Supply Chain Diversity Program assists Historically Underutilized Businesses (HUBs) in building community, business and customer relationships that inspire organizational growth and empowerment within every aspect of our business.

We also are focused on ensuring that the products we offer are sourced from suppliers who provide safe, healthy and legally compliant work environments to their workers. We clearly communicate our requirements to suppliers and dedicate a global team of specialists to review and audit compliance with our standards.



How We Care

BY MAKING

Great Business Matches

Matchmaking. It's usually something that a close friend does or perhaps even a distant relative who thinks they know you and the potential significant other very well. At Office Depot, however, matchmaking between purchasers and potential suppliers has evolved into a signature business capability as part of our supplier diversity program.

Our business "matchmaker" function usually takes the form of a 20-minute, one-on-one meeting between a HUB supplier and/or vendor and a buying entity who has prescreened a group of supplier/vendors that Office Depot recommended as a good fit. The introductory meeting provides the supplier with an entrée to large purchasers, while providing the purchaser with a pool of highly qualified potential suppliers. During 2010, Office Depot arranged or participated in more than 10 meetings, many at events such as Women's Business Enterprise National Council meetings.

Arbill is a woman-owned small business that provides safety and medical supplies, a category in which HUBs are severely underutilized. The matchmaking process worked for them. With the matchmaker, Office Depot was able to have a brief face-to-face introduction to this company and its products. It allowed buyers to put a name with a face instead of reviewing a faceless email that sometimes gets lost in the shuffle. It also provided an opportunity to meet a lot of suppliers at one time with no commitment and see if there is a fit. Office Depot now does business with Arbill and included their products in the Company's 2011 HUB catalog.





Taking Care of Business

Supply Chain Diversity

Office Depot is proud to offer the most comprehensive Supply Chain Diversity model of its kind. Our industry leadership and innovations are important catalysts that significantly expand opportunities for Historically Underutilized Businesses (HUBs). Our support for HUBs, defined as Certified Minority, Women, Disabled, Veteran and Small [SBA 8(a), SDB, WOSB, VOB and HUBZone] enterprises, is advanced through a range of initiatives, including programs that have set a new standard for effectiveness within our industry.

Five-Part HUB Strategy

1. Seek out HUBs through fairs, tradeshows and an enhanced vendor management process.
2. Offer HUBs an equal opportunity in the vendor selection process.
3. Form partnerships with diverse business and HUB member organizations.
4. Market HUBs nationally through catalogs, Web sites and diversity-oriented media outlets.
5. Empower HUBs by raising their capabilities.

Our initiatives achieve results. The proof is in the numbers: more than \$325 million in HUB sales were generated at Office Depot in 2010. We expand opportunities for HUBs through the implementation of a five-part strategy.

Private Brand/Supplier Compliance

The Office Depot Vendor Compliance Program is in place to ensure that vendors and suppliers maintain safe, healthy and legally compliant work environments free from forced labor or child labor. We created the Office Depot Supplier Guiding

Principles, which clearly outline our expectations and requirements for social accountability, environmental practices and global supply chain security. These Principles are disseminated in multiple languages, including Chinese, Italian, Japanese, Korean and Spanish.

Strong standards are essential, and so are training programs that clearly communicate our requirements and a robust regimen of inspections and audits to monitor compliance with those standards. In 2010 our compliance specialists integrated a training module, conducted a training session in Shanghai, China, and led training sessions with our merchants and agents in both the U.S. and China.

Taking Care of Business (continued)

Our vendor compliance program also was strengthened in 2010 by the addition of another U.S.-based analyst and an additional auditor in China. The vendor compliance team works with the global team to implement inspection programs and to educate suppliers and factory managers on local laws, regulations and quality of life issues for their employees. A new Continuous Improvement Program (CIP) is targeted to our top 20 vendors. The CIP has already contributed to improved compliance scores in 2010. This initiative will continue through 2011 as our teams work to achieve ongoing improvements in compliance performance.

Factory Inspections – 2009 vs. 2010

	2009	2010	Increase/ Decrease	Total since program inception in 2002
Total Audits	372	398	26	2,720
Initial Audits	120	89	-31	1,093
Follow-up Audits*	252	309	57	1,627
Zero Tolerance**	1%	1%	0%	
Needs Improvement	59%	50%	9%	
Satisfactory	40%	49%	9%	

* This number includes Annual and Re-Audit
 ** Zero Tolerance includes Denied Access Graded as Zero Tolerance

Ethics

Office Depot is committed to the highest standards of ethics and transparency in its operations. We believe organizations that remain loyal to their beliefs and have mechanisms in force to ensure adherence to these goals build a foundation for sustainable long-term success. The Global Compliance Office provides education, training and awareness to our associates around the world about our ethical business practices and related compliance policies. The Compliance Team touches every international market on a yearly basis with a computer-based Code of Ethics and the U.S. Foreign Corrupt Practices Act (FCPA) training and awareness program. These programs leverage a multimedia approach to communications, utilizing the Company intranet, new hire orientation, newsletters and videos to emphasize compliance awareness throughout our organization.

In 2010, the Compliance Office conducted compliance training in over 24 countries in 12 different languages. Office Depot also placed a high priority on providing instructor-level training to markets where there may be a higher level of operating risk. Through annual training of over 12,000 targeted associates on the Code of Ethics and the FCPA, Office Depot is committed to making Ethics and Compliance a top priority.



Taking Care of People

Invested in Our Workforce

Office Depot is committed to ensuring that our associates achieve their full potential and to building stronger communities everywhere in the world we do business. We recruit, hire and promote a diverse workforce and provide avenues for every employee to advance in their careers. The award-winning programs of the Office Depot Foundation make a real difference in the lives of hundreds of thousands of children each year, lend a helping hand to a broad spectrum of non-profit (civil society) organizations and assist communities in recovery from natural disasters. And the volunteer spirit and energy of Office Depot associates can be seen in support for local charitable endeavors around the globe.



How We Care

BY BELIEVING IN

Peace Through Business

An Afghan businesswoman – even today, the label seems improbable. Centuries of war, tribal custom and intermittent Taliban rule have created a climate in which Afghan women struggle to enjoy basic rights, much less run thriving businesses. Yet, Afghan women are succeeding in establishing and growing small businesses that help to create jobs, generate viable commerce and stabilize the economy, which, in turn, can ultimately lead to peace. This is the vision behind Peace Through Business, an organization that has helped many Afghan women begin to realize their dream of financial independence.



Dr. Terry Neese, CEO of the Institute for Economic Empowerment of Women, founded Peace Through Business as a way for businesswomen in the U.S. to connect and mentor businesswomen in Afghanistan and Rwanda. Office Depot was a founding sponsor with Dr. Neese and continues to support the organization today. One of the most important features of the program is its emphasis on continual mentoring, which Office Depot facilitates through the donation of laptop computers and software.

Peace Through Business provides eight weeks of business training annually to women who must speak English, own a business and possess a business license. In order to graduate, the women also must complete a business-to-business case study. Based on grades and class attendance, 15 women are selected to attend a one-month

entrepreneurial training session at Northwood University in Texas. These women attend class and lectures, shadow a U.S. businesswoman mentor and participate in the International Women's Economic Summit in Washington, D.C. Office Depot Executive Vice President of Global E-Commerce Monica Luechtefeld has been a devoted lecturer over the years, regularly speaking on topics such as leadership and business ethics.

“We could not be successful without the support of Office Depot and Monica,” explains Dr. Neese. “Without computer access, the program would end at graduation. Instead, our mentoring relationships live on for years. This is what really sets us apart from other programs.”

While peace is often difficult to measure, individual success is not. Taj Sirat, a 2007 graduate, employed 30 women in her soccer ball manufacturing business when she first participated. Today, revenues for her business have increased 200 percent and she employs 300 women. To date, more than 185 women have participated in Peace Through Business and the number of applicants has doubled since the program's inception. The organization insists that its graduates “pay it forward” by becoming mentors themselves to other businesswomen when they return home – further nurturing the prospect for lasting peace and prosperity.



Taking Care of People

Diversity & Equal Opportunity

Office Depot is committed to an inclusive environment where all people are valued and respected. We recruit a workforce that is reflective of the rich diversity of the communities in which we do business. Equal opportunity in the workplace is more than an aspiration – we hold ourselves accountable for fulfilling our commitments to hire, promote and create a path to leadership for men and women of every background.

Associate Opportunity

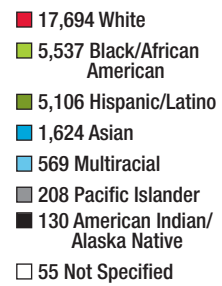
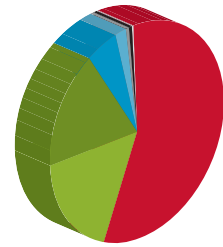
Even the most talented associates need training and leadership development to take their performance to the next level. We invest in a broad spectrum of training and education programs that enhance associates' effectiveness in their current roles and expand their opportunities for future career growth. Five distinct leadership development programs include comprehensive, in-depth curricula and are available to leaders ranging from store managers and assistant store managers to senior director levels.

Health & Safety

At Office Depot, every success starts with our people. That's why we place a top priority on the health, safety and wellness of our associates. Education and prevention are two keys to a healthier workforce, and health screenings and preventive care play a large role in achieving that objective.

The health of our associates also requires a safe work environment, and safety is a top priority at every Office Depot facility. We are proud that many of our facilities worldwide have received the OHSAS 18001 certification, an international assessment designed to help organizations control and limit occupational health and safety risks.

U.S. Associates
by Ethnicity



Taking Care of People (continued)

Community Involvement

Nothing is more important to vibrant, healthy communities than great schools that offer every student an opportunity to succeed. We believe that a high-quality learning environment begins with committed teachers who have the support and resources necessary to perform at their best. That's why we place particular emphasis on initiatives that recognize the contributions of educators and that provide discounts and rewards to help every classroom dollar go further.

While support for education in North America is a central focus, the spirit of volunteerism and community support is at work in many other ways in Office Depot facilities throughout the world. In the Netherlands, Office Depot's partnership with Radio 3FM and the Dutch Red Cross benefited the silent victims of HIV and AIDS in Africa – children who lost their parents to the disease. For each qualifying online order, a 10 Euro donation went to the Red Cross for school supplies to support the success of these children. In Beijing, China, Office Depot associates worked together with the Ren Ai Charity Foundation to launch its “Warmth in Winter” clothing donation drive benefiting deserving families in Mongolia.

5 X 5 Program

1. Helping children succeed in school and in life.
2. Enabling non-profit organizations to become more efficient and effective.
3. Assisting people and businesses in preparing for disasters, as well as recovering and rebuilding afterwards.
4. Strengthening local communities through grants, product donations and volunteerism.
5. Encouraging community development through entrepreneurship and economic innovation.

Office Depot Foundation

Tracing its origins to the devastating aftermath of Hurricane Andrew nearly two decades ago, the Office Depot Foundation, the Company's independent, charitable giving arm, is a catalyst for positive change that benefits children, families and communities. The Foundation's mission – **Listen, Learn, Care**® – guides its efforts to enhance the quality of life for children, strengthen communities and schools, assist with disaster relief and recovery, and build the capacity of non-profit organizations. The Foundation has established five strategic priorities to be undertaken over a five-year period – known collectively as the “5 X 5 Program.”



Taking Care of the Planet

Why Green?

At Office Depot, we pursue environmental leadership because:

- We care about the planet and want to reduce our environmental footprint.
- We know that environmental initiatives that reduce our carbon or waste footprint typically save costs and drive long-term operational efficiency.
- We consider our environmental strategy to be a business strategy that helps us attract and retain customers who are interested in going greener.
- We are committed to helping our customers meet their growing environmental needs.

Tackling environmental challenges requires solutions that address our suppliers, our operations and our customers. As such, our global environmental strategy is embodied in three commitments: we work to **Buy Greener, Be Greener and Sell Greener**.

By implementing a range of initiatives under this strategy, we have measurably improved our own environmental performance, and have helped our suppliers and customers to do the same. Our Environmental Policy builds directly from our strategy and is strongly focused on implementation.



How We Care

REDUCING WASTE AND INCREASING Recycling

We've had an active and internal effective recycling program across our North American facilities for many years. In 2009, we slightly increased our overall recycling rate to 59 percent, meaning we helped divert over 24,000 tons of materials from landfills. While we are pleased that our overall rate of recycling went up, we will need to focus on returning to a higher growth in collected materials if we are to achieve our goal of 80 percent recycling by the end of 2012. We plan to do this by increasing our focus on paper recycling in stores and distribution centers, and by pursuing additional recycling opportunities at our field offices and corporate headquarters.

A good alternative to recycling more is using less. And we've found that less is definitely more with our new GreenerOffice™ Delivery Service, an innovation through which we deliver everyday office supplies in paper bags instead of cardboard boxes. We originally piloted this program in 2010 in the Pacific Northwest and based on the 96 percent adoption rate in the pilot region, pursued U.S.-wide implementation in 2011. If we hit our target of replacing 5 million boxes with 5 million bags, which weigh substantially less, we forecast we will achieve the following environmental benefits:

- Over 3,000 tons less wood, equivalent to over 20,000 trees (40'tall, 6-8" diameter)
- Over 7.7 million lbs less CO₂ emitted, equivalent to emissions from about 700 cars/year
- Over 1.3 million lbs less solid waste, equivalent to about 48 less garbage trucks

We are as excited by these environmental benefits as we are by the exceptionally positive customer response to this innovation. We hope to take this delivery method to other countries in the future.





Taking Care of the Planet

Buy Greener

Office Depot's size and scale mean that our greener purchasing efforts can make a measurable difference in both driving demand for lower-impact products and reducing our overall environmental footprint. Our approach in this area covers products we resell as well as those we use internally. Because of the "materiality" of our paper-related environmental footprint, we focus much of our attention on this key impact area.



Products for Resale

In 2010, in North America we maintained our substantial assortment of approximately 9,000 products with environmental attributes. We also started tracking and reporting the number of greener products which also have third-party ecolabels – 1,500 such items in 2010, a 76 percent increase in known ecolabeled assortment from the prior year.

Marketing Papers

Perhaps our most significant environmental impact as a company is associated with the paper we use and sell. We are one of the world's largest resellers of paper and paper products, and so our commitment to buy greener is especially focused on our paper choices.

In 2010, over 60 percent of our marketing papers in North America were already FSC-certified and we plan to maintain a high rate of FSC-certified marketing papers. With technical assistance from World Wildlife Fund (our new environmental partner), we are also planning to update our long-standing Environmental Paper Purchasing Policy and plan to expand our FSC leadership to other paper categories, beyond marketing papers.

Internal Office Products

As a Fortune 500 company, Office Depot is a significant consumer of office products for our own use, and we believe in "walking the talk": if we actively "sell greener" office products to our customers, we think it follows that we should "buy greener" for our own workplaces. In 2010, at our Global HQ in Boca Raton, Florida, over 90 percent of our copy paper used contained recycled content, and 44 percent of our total spend on office products met our mid or dark green ratings.

Taking Care of the Planet (continued)

Be Greener

We know that being greener saves. It saves resources, saves energy, saves fuel and saves money. So when it comes to thinking about how we can better run our business from an operational standpoint, we often put on a green lens. In 2010, being greener in North America has helped us:

- Reduce our cost of waste by over a million dollars a year compared to 2008
- Reduce our cost of electricity by over \$15 million a year compared to 2008
- Reduce our carbon footprint from facilities by over 11 percent in just one year*

We've achieved these and other operational results by being willing to try new things and innovate at the edge, but by always maintaining a sharp focus on the bottom line. Because we know that as we find greener practices that save money, we're more likely to go looking for more.

Sell Greener

Many environmental leaders in the corporate sector focus on suppliers as the primary path to overall footprint reduction. The premise is that most of a company's lifecycle environmental footprint is upstream in the supply chain, and if suppliers can be made to shift behavior, then environmental impact reductions are magnified. We acknowledge the value of this focus, and do encourage our suppliers to go greener. However, our real focus is downstream, with our customers, who we prioritize for four main reasons:

1. Customers are the front end of the supply chain – if we can influence our customers to go greener, we will pull ourselves and our suppliers along as well
2. If our customers demand greener products and services, they will drive long-term environmental footprint reduction across the whole value chain
3. If we develop environmental solutions that serve our customers or our customers' goals, we can drive customer loyalty
4. If we create green solutions our competitors can't replicate, we'll differentiate our Company

Our customer-centric environmental strategy seems to be bearing fruit. As our sales results indicate, we've turned our sell greener vision into a growth strategy for Office Depot.

To learn more about how we Take Care of the Planet, see our full 2011 Corporate Citizenship report at www.officedepotcitizenship.com.

*A small percentage of our overall carbon footprint reduction was due to a change in ownership of our data center (which we outsourced in late 2010).





Environmental Overview & Dashboard Summary

North America 2010

One of Office Depot's best-practices is our Environmental Dashboard. This tool is central to our strategy for six reasons:

1. It helps organize our high-level strategy "Buy Greener, Be Greener and Sell Greener"
2. It serves as our Environmental Management System
3. It allows us to connect our strategy and initiatives to specific, quantitative Key Performance Indicators
4. It allows us to see where performance is improving and declining
5. It serves as a tool to achieve consistency of strategy across Office Depot countries
6. It helps clarify which functional areas are leading and lagging in terms of environmental performance

Point six reflects one of the more unique aspects of our dashboard – we assign ownership of specific environmental Key Performance Indicators (eKPIs) to specific functional areas. This serves to clarify who "has control of the actions" that drive performance in this area and helps avoid the "greening is for the green team" trap that many corporations find themselves in. Through our environmental dashboard we are able to clarify what we mean when we say our strategy is to "integrate environmental initiatives into core functional areas". This aspect of our dashboard was highlighted as a global best practice in *Green Recovery*, the 2009 book by best-selling author Andrew Winston who also co-authored the award-winning book *Green to Gold*.

Environmental Overview & Dashboard Summary

For more details on each metric, visit www.officedepotcitizenship.com.

PricewaterhouseCoopers LLP reviewed data highlighted in grey. We referenced the Global Reporting Initiative's (globalreporting.org) guidelines for many of the indicators (see column marked GRI). Numbers have been rounded for reporting purposes. Unless otherwise noted, data is for U.S. and Canada.

North America 2010 – 10 Metrics

Strategy: Buy Greener

Goals:

- Source third-party-certified green products in each major category we sell where there is a credible third-party ecolabel. [Progress in 2010: Started tracking certified products and grew ecolabeled assortment by 76% (as seen on the full dashboard on www.officedepotcitizenship.com)]
- Ensure 80% of our marketing materials come from certified well-managed forests, with 40% from FSC-certified forests. [Progress in 2010: Achieved 99% certified marketing materials with 64% FSC certified]
- Ensuring 80% of the office products we use internally are from The Green Book® by Office Depot. [Progress in 2010: Achieved 44% spend on items with “mid/dark green” attributes; performance declined slightly]

Action	Functional Owners	#	Environmental Key Performance Indicator (eKPI) and Related Details	GRI	2008	2009	2010	Trend 09-10
Buy greener products for resale	Merchandising	1	Products with green attributes ^{1,2} Items with a “light green”, “mid green” or “dark green” rating in the Office Depot GreenerOffice™ Rating system	EN26	6,100	9,200	9,000	-2%
Buy greener marketing papers	Print Production and BSD Marketing	2	Percent of marketing papers from certified sources ^{3,4}	EN14	83%	99%	99%	0%
Use greener office products internally	Internal Procurement, Executive Assistants	3	Percent of spend on office products purchased from Office Depot at Global HQ with green attributes ⁴ Items with “mid green” or “dark green” rating in the Office Depot GreenerOffice™ Rating system	EN26	35%	46%	44%	-4%

Strategy: Be Greener

Goals:

- Recycle over 80% of materials from Office Depot operations. [Progress in 2010: Recycled 59% of materials, up 2% from 2009]
- Earn more money from product recycling than we spend on sending waste to landfills. [Progress in 2010: Earned \$2.43 million from recycling, up 37% from 2009 and reduced waste costs by 4% to \$3.81 million]
- Reduce our carbon footprint from facilities to under 300,000 tons, a 25% reduction from our 2005 baseline. [Progress in 2010: Reduced carbon footprint 11% to 319,000 metric tons CO₂e, mainly due to efficiency gains, and partially due to change in ownership of our data center in late 2010]

Action	Functional Owners	#	Environmental Key Performance Indicator (eKPI) and Related Details	GRI	2008	2009	2010	Trend 09-10
Reduce waste and recycle materials	Supply Chain, Facilities and Store Operations	4	Percent of materials from Office Depot's operations that are recycled vs. total waste ^{5,6,7,8,9}	EN22	49%	58%	59%	2%
Reduce energy and greenhouse gases from facilities	Construction, Facilities, IT and Supply Chain	5	Carbon footprint of facilities (Scope 1 & 2), estimated metric tons ^{10,11,12,18}	EN16	401,000	358,000	319,000	-11%
Reduce fuel and greenhouse gases from delivery of goods	Logistics and Transportation	6	Carbon footprint of customer and store deliveries (Scope 1 & 3), estimated metric tons ¹³	EN16, 17	107,000	93,700	N/A	N/A

Environmental Overview & Dashboard Summary (continued)

For more details on each metric, visit www.officedepotcitizenship.com.

North America 2010 – 10 Metrics (continued)

Strategy: Sell Greener

Goals:

- Targeting \$600 million in contract sales of items meeting Office Depot “mid-green/dark green” ratings. [Progress in 2010: Achieved \$478 million in “mid/dark green” sales, up 14% (as seen on the full dashboard on www.officedepotcitizenship.com)]
- Enable keyword searches for all major environmental attributes and certifications on our e-commerce Web sites. [Progress in 2010: Added effective keyword search capabilities for: Recycled, Remanufactured, Rechargeable, FSC, ENERGY STAR, GREENGUARD, SCS Indoor Advantage level™ certified, EcoLogo, etc.]
- Launch at least one new product take-back solution every year. [Progress in 2010: Launched technology trade-in program; Recycling Rules; and writing instrument “recycling brigades”]

Action	Functional Owners	#	Environmental Key Performance Indicator (eKPI) and Related Details	GRI	2008	2009	2010	Trend 09-10
Increase sales of greener products and solutions	BSD Marketing and Sales, Direct Marketing, Retail Marketing and Merchandising	7	Estimated total sales of products with green attributes (all shades of green) in assortment ^{1,2,14}	EN26	\$2.45 Billion	\$2.29 Billion	\$2.45 Billion	7%
Increase recovery of end-of-life materials from customers	Services Merchants	8	Weight of end-of-life materials recovered from customers, estimated short tons ^{4,15}	EN22	4,100	5,600	7,000	25%
Increase average PCR content of copy paper sold	Paper Merchants	9	Average postconsumer recycled (PCR) content of copy paper sold ^{16,17}	EN26	10.1%	4.1%	4.9%	20%
Increase sales of certified copy paper ³	Paper Merchants	10	Percent of copy paper sold from certified sources ³	EN14	97%	92%	94%	2%

1. Includes green attributes and ecolabels as defined in the Office Depot GreenerOffice™ Ratings, which designate items as “light green”, “mid green” or “dark green” (available upon request)

2. Only products with at least \$1,000 sales were included

3. Definitions: FSC - Forest Stewardship Council Certified, SFI - Sustainable Forestry Initiative, CSA - Canadian Standards Association, PEFC - Program for Endorsement of Forest Certification

4. US only

5. As provided by our third-party waste management companies and third-party recycling vendors

6. 2008 data restated in 2009 due to removal of customer recycled tonnage which now appears separately in metric 8.0

7. Includes plastic, metal, wood and mixed materials

8. Excludes tonnage from store locations serviced by municipalities directly

9. Based on “facilities” as defined in Metric 5.7

10. Calculated using monthly data for natural gas and electricity following the WRI/WBCSD GHG Protocol and using the U.S. EPA Climate Leaders calculation model; 2008 data recalculated in 2009 using regional emission factors for consistency and comparability

11. Includes Puerto Rico

12. Includes only those facilities with electricity or natural gas usage in the reporting year

13. Due to change in ownership structure, third-party transportation vendors were unable to provide scope 3 GHG emissions data for 2010

14. 2008 restated in 2009 for comparability due to material changes in environmental attributes in some high volume SKUs

15. Weight of ink and toner cartridges received for recycling includes recovered cardboard and plastic packaging

16. Average post consumer recycled (PCR) content of copy paper sold includes only paper with PCR ≥10%

17. 2008 excluded proprietary SKUs which are products not offered in Office Depot’s regular assortment, but sold to individual contract customers only

18. A small percentage of 2010 GHG reduction was due to a change in ownership structure of our datacenter.

Environmental Overview & Dashboard Summary

For more details on each metric, visit www.officedepotcitizenship.com.

Europe 2010 – 10 Metrics

While the Environmental Dashboard has been a primary tool in our North American strategy since 2007, it has only recently been leveraged by countries in Europe. Two regions in Europe, UK & Ireland and Czech Republic & Slovakia are especially advanced in their environmental strategy and performance tracking as shown by the dashboard data below.

Objective: Buy Greener

Action	Functional Owners	#	Environmental Key Performance Indicator (eKPI) and Related Details	GRI	Europe ¹	UK & Ireland	Czech Republic
Buy greener products for resale	Merchandising	1	Products with green attributes and/or chain of custody certified in catalog assortment	EN26	1,700	1,100	730
Buy greener marketing papers	Print Production and BSD Marketing	2	Percent of marketing papers from certified sources and/or recycled content	EN14	80%	87%	NA

Objective: Be Greener

Action	Functional Owners	#	Environmental Key Performance Indicator (eKPI) and Related Details	GRI	Europe ¹	UK & Ireland	Czech Republic
Reduce waste and recycle materials	Supply Chain, Facilities and Store Operations	4	Percent of materials from Office Depot's operations that are recycled vs. total waste	EN22	N/A	79%	69%
Reduce energy and greenhouse gases from facilities	Construction, Facilities, IT and Supply Chain	5	Carbon footprint of facilities (Scope 1 & 2), estimated metric tons²	EN16, 18	33,000 ³	11,600	900
Reduce fuel and greenhouse gases from delivery of goods	Logistics and Transportation	6	Carbon footprint of customer and store deliveries (Scope 1 & 3), estimated metric tons	EN16, 17, 18, 29	N/A	7,600	500

Objective: Sell Greener

Action	Functional Owners	#	Environmental Key Performance Indicator (eKPI) and Related Details ⁴	GRI	Europe ¹	UK & Ireland ⁵	Czech Republic
Increase sales of greener products and solutions	BSD Marketing & Sales, Direct Marketing, Retail Marketing & Merchandising	7	Estimated total sales of products with green attributes (all shades of green) in contract sales, Euros	EN26	€230 Million	€126 Million	€15 Million
Increase average PCR content of copy paper sold/printed	Paper Merchants	9	Average recycled content of copy paper sold	EN26	N/A	31%	17%
Increase sales of copy paper from certified sources	Paper Merchants	10	Percent of copy paper sold from certified sources	EN14	N/A	6%	92%

1. Unless otherwise indicated, metric includes Office Depot's top Europe 10 countries: Austria, Belgium, France, Germany, Ireland, Italy, Netherlands, Spain, Switzerland and the United Kingdom.

2. Reporting countries do not have retail stores; data reflects other facility operations.

3. Represents Office Depot's top Europe 10, but excludes data from France, Italy and Spain.

4. Metric 8 is not reported in Europe. See North American dashboard for reference.

5. UK & Ireland contract only for metrics 9 and 10.



Independent Assurance Report

To the Board of Directors and Management of Office Depot, Inc. (“Office Depot”):

We have reviewed selected quantitative performance indicators (the “Subject Matter”) presented in the Office Depot Corporate Citizenship Report (the “Report”) for the year ended December 31, 2010. We did not review all information included in the Report.

Subject Matter

We reviewed the selected quantitative indicators highlighted in grey in the attached 2010 Office Depot North American Environmental Dashboard and key Performance Indicators. The selected quantitative performance indicators were chosen by Office Depot primarily on the basis of perceived external stakeholder interest and alignment with Office Depot’s environmental strategy. We did not review the narrative sections of the Report, except where they incorporated the Subject Matter.

Responsibilities

Office Depot management is responsible for collection and presentation of the Subject Matter set out in the Report. Our responsibility is to express a conclusion, based on our assurance procedures, as to whether anything has come to our attention to suggest that the Subject Matter is not presented fairly in accordance with the relevant criteria.

Methodology & Assurance Procedures

We conducted our work in accordance with the International Standard on Assurance Engagements (ISAE) 3000, “Assurance Engagements other than Audits or Reviews of Historical Financial Information,” issued by the International Federation of Accountants. As such, we planned and performed our work in order to provide limited assurance with respect to the Subject Matter.

We obtained and evaluated evidence using a variety of procedures including:

- Interviewing relevant Office Depot management and staff responsible for data collection and reporting
- Obtaining an understanding of the management systems, processes, and controls used to generate, aggregate and report the data
- Reviewing relevant documents and records on a sample basis
- Testing and recalculating quantitative information related to the selected performance indicators on a sample basis
- Assessing the information collected for completeness, accuracy, adequacy and consistency
- Reviewing and discussing the final version of the Report with Office Depot management to confirm that it reflected our findings.

Our evidence-gathering procedures were more limited than required for a reasonable assurance engagement and, consequently, we do not express an audit opinion on the Subject Matter.

We carried out our work on the selected performance indicators at Office Depot’s head office in Boca Raton, Florida. Our assurance criteria comprised the Global Reporting Initiative Sustainability Reporting Guidelines (2006), industry standards and Office Depot internal management definitions as disclosed in the Report, informed by relevant regulations.

Our assurance team included individuals with environmental, health and safety, social, economics and assurance experience.

Conclusion

Based on our work as described in this report, nothing has come to our attention that causes us to believe that the Subject Matter is not, in all material respects, presented fairly in accordance with the relevant criteria.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Vancouver, Canada
September 14, 2011

About This Report

Office Depot prepares its annual Global Citizenship Report for all of its stakeholders, which include customers, associates, shareholders, suppliers, government bodies, communities, and environmental and non-profit organizations. Much of the Report focuses on how we engage and interact with these stakeholders in the areas of social accountability, diversity and inclusion, philanthropic support and activities, and environmental sustainability.

Our 2011 Report utilizes year-end 2010 data. Where possible, our reporting boundary is global. Most metrics, however, focus on North America and Europe, which combined represents more than 98 percent of our sales. In addition, most metrics reflect the operations and sales of wholly owned businesses and retail stores. Most metrics do not substantially include data from Asian and Central American markets, where our percentage of business volume is relatively low at this time.

Since the publication of our 2010 Corporate Citizenship Report, we have closed our retail operations in Japan. We also sold the remaining entity in Japan, as well as the operating entity in Israel and entered into Office Depot licensing agreements with the respective buyers for continued presence in those markets.



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For further information, please visit www.officedepotcitizenship.com